



JOHS. SUNDFØR



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PRESS RELEASE

Sea-Cargo AS acquires Haugesund based company Johs. Sundfør AS.

Sea-Cargo has, as part of its strategic move to complement existing infrastructure, reached an agreement with Johs. Sundfør AS in Haugesund - acquiring 100% of the shares in the company.

Johs. Sundfør was founded as early as 1862 by H. O. Sundfør and is today one of the oldest logistics providers / ship broker / liner agencies in Norway. The company has through more than 140 years grown into a full range Logistics provider – including operating a modern Liner Agency structure with its own terminal and stevedoring services.

Business as usual: Johs. Sundfør will continue trading under its original name and identity – only branded as a company within the “Sea-Cargo group”. There will be no major changes to the organisation, structure or the way Johs. Sundfør operates. However, Reidar Retzius, presently Managing Director of Johs Sundfør AS, has accepted a position as Country Manager Agencies (Norway) in Sea-Cargo AS – and will with this position be overall responsible for the Norwegian part of the Sea-Cargo Agencies network that includes Stavanger, Bergen, Kristiansund and now also Haugesund. Jan Sundfør, presently Commercial Director of Johs. Sundfør will as part of this change take the position as General Manager in Johs. Sundfør and will be responsible for the day to day running of the company.

Managing Director of Sea-Cargo AS, Ole Sævild, says:

“I am very pleased with the new strategic acquisition. Haugesund has become a very important hub for Sea-Cargo, and has a great potential for further growth with its ideal geographical location between Bergen and Stavanger. Haugesund has till date been the only Norwegian port serviced without an owned and dedicated Agency structure – despite 10-12 port calls per week connecting the Haugesund region with Esbjerg, Amsterdam, Immingham and Aberdeen.

General Manager of Johs. Sundfør AS, Jan Sundfør says:

“I am very pleased and encouraged by now joining the Sea-Cargo group. Sea-Cargo will bring onboard a full transport network that will complement Johs. Sundfør’s existing operations – and now being able to capitalise on Sea-Cargo’s corporate strength Johs. Sundfør is set to grow and develop its services. Innovation and Environment are two key elements for success going forward. The partnership with Sea-Cargo enables us to create new green transport corridors; really setting new market standards. “

Please see: www.sea-cargo.no or www.sundfor.no for further details. Contact persons:

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SEA-CARGO is one of the leading Logistics Providers on the North Sea Market – with ownership of vessels, terminals and distribution networks. The Ship owning unit is in the midst of a complete Fleet Renewal Program which includes building the World’s first Cargo vessels (RORO and Containers) with LNG (Natural Gas) as the only energy for propulsion – setting environmental standards far beyond any other known or used systems. Sea-Cargo’s head office is located in Bergen, but is complemented by a fully owned agency structure in Bergen, Stavanger, Kristiansund, Esbjerg, Amsterdam, Immingham, Aberdeen and now Haugesund.